

Message Text

UNCLASSIFIED

PAGE 01 STATE 075115

66

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/113 R

66610

DRAFTED BY: XMB:LRMOYERS:VJW

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

XMT:WWGLICK

ARA/LA-JSLATTERY

EB/IFD/ODF-EMLINTON

----- 062394

R 122101Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 075115

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJ: EXIMBANK FINANCING FOR PIRELLI S.A. COMPANHIA INDUSTRIAL
BRASILEIRA

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS
6,795,000 CREDIT TO PIRELLI S.A. TO FINANCE 45 PERCENT OF THE
COST OF THE EXPANSION OF PIRELLI'S PLANT FACILITIES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 1,510,000. THE BALANCE OF 45
PERCENT OR DOLS 6,795,000 WILL BE EXTENDED BY FIRST PENNSYL-
VANIA BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAY-
MENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 16 YEARS,
BEGINNING AUGUST 10, 1977, WHICH IS APPROXIMATELY 6 MONTHS
AFTER THE ESTIMATED COMPLETION DATE OF THE PROJECT.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 075115

3. REQUEST EMBASSY ADVISE PIRELLI S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO PIRELLI S.A. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, BANK LOANS, INDUSTRIAL PLANTS, TIRES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE075115
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LRMOYERS:VJW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740086-0084
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740445/aaaabodh.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 17 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JUN 2002 by bryansd0>; APPROVED <20 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR PIRELLI S.A. COMPANHIA INDUSTRIAL BRASILEIRA
TAGS: EFIN, BR, PIRELLI, XMB
To: BRASILIA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005